



# BOND PROCEEDS MANAGEMENT

**ADM understands the process and has knowledge of the complex rules under which a bond issuer must operate.**

**OUR UNIQUE PROGRAM PROVIDES ISSUERS THE TOOLS THEY NEED TO MANAGE ISSUE PROCEEDS BY OFFERING:**

- Safety and liquidity needed to manage a bond spend down
- Dedicated relationship managers who know you and the nuances of your issuance
- Simplified reporting and tracking of principal, earnings and expenditures with one easy-to-read statement
- Payments managed efficiently, securely and deposited directly to the account of your choice

**PRE-ISSUANCE SERVICES AVAILABLE:**

- Bond Yield Calculations
- Verification Reporting

**OUR POST-ISSUANCE COMPLIANCE SERVICES INCLUDE:**

- Clear and concise Arbitrage Rebate Calculation and reporting
- Schedule K (Form 990)

## Refunding

Refunding to reduce your organization's interest costs or to remove a burdensome or restrictive covenant results in proceeds that must be deposited in escrow. ADM is familiar with the rules surrounding these types of proceeds.

Our partnership with our trust bank provides issuers access to efficient escrow services including the purchase of State and Local Government Investment Series (SLGS), Treasury Securities and payments to the Depository Trust Company (DTC).

## ★ ★ Summary ★ ★

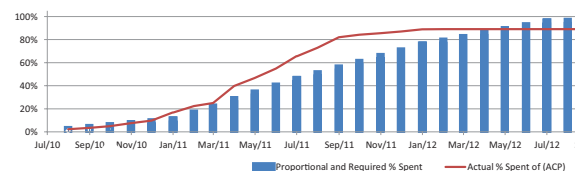
Before any issue, there are several steps your organization must take to ensure proper compliance. Let ADM coordinate these important steps in the process.

General Obligation Issues, Certificates of Participation, Revenue Bonds, Installment Financings, Bond Anticipation Notes (BANs), Pooled Financings and other tax-exempt financings may require Arbitrage Rebate Calculation. Let ADM help with both the calculation and reporting of these matters.

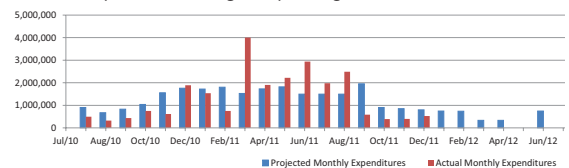
## Clear and Concise Reporting

Benchmarks at a Glance	
As of: 01/01/2011	the 10.000% rule requires spending of 2,712,682.31. You have spent: 4,498,762.64. To draw even you need to spend approximately -1,786,080.33.
As of: 07/01/2011	the 45.000% rule requires spending of 12,207,070.40. You have spent: 17,843,344.10. To draw even you need to spend approximately -5,636,273.70.
As of: 01/01/2012	the 75.000% rule requires spending of 20,345,117.34. You have spent: 24,206,890.33. To draw even you need to spend approximately -3,861,772.99.
As of: 07/01/2012	the 95.000% rule requires spending of 25,835,758.38. You have spent: 24,206,890.33. To draw even you need to spend approximately 1,628,868.05.
As of: 07/01/2013	the 100.000% rule requires spending of 27,195,535.14. You have spent: 24,206,890.33. To draw even you need to spend approximately 2,988,644.81.

Actual compared to Proportional/Required % Spent



Actual compared to the Original Spending Schedule



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## BOND PROCEEDS MANAGEMENT

### ★★ About ADM ★★

#### *MSRB Registered Municipal Advisor*

American Deposit Management is a leading treasury management and financial services company with industry leading asset management and financial services dedicated to investing and serving the community banking sector.

- ADM's team of banking professionals includes former bank executives, senior treasury professionals, senior lending officers, regulatory attorneys and bank directors.
- Proudly working with 600+ individual small and medium-sized banks and credit unions which are the cornerstones of their local communities.
- Experience in management of bond proceeds for customers across multiple sectors including counties, school districts and municipalities.

### ★★ Learn More ★★

If you are looking for Bond Proceeds Management call 800.407.5150 or e-mail us at [info@americandeposits.com](mailto:info@americandeposits.com)

#### Important Disclosures

Neither Baylake Bank, nor its parent holding company, Baylake Corp. are affiliated with American Deposit Management, LLC. and is not responsible for and does not guarantee the products, services or performance of its affiliates and third party providers.

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Bond yield calculations, verification reporting, arbitrage rebate calculation and reporting, and Schedule K (Form 990) are provided through our relationship with Bingham Arbitrage Rebate Services, Inc. Bingham Arbitrage Rebate Services, Inc. is not affiliated with American Deposit Management LLC.

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